



MORNING MANTRA



Daily Derivatives & Market Report

OCT 04, 2024



Indian equity markets fell sharply on Friday with Sensex and Nifty settling below the crucial 81,700 and 25,050 levels, respectively. Concerns over the escalating conflict in the Middle East have raised fears of potential disruptions to crude supplies from the top oil-producing region, pushing prices higher - a situation that impacts net importers like India. Besides, cautiousness prevailed in the markets with weak HSBC India Composite PMI Output data. As for broader indices, the BSE Mid cap index and Small cap index ended with cut of over half a percent.

After making cautious start, markets turned volatile amid foreign fund outflows. On October 3, Foreign Institutional Investors (FIIs) sold shares worth Rs 15,243.27 crore. Further, markets maintained their gains till afternoon session. Market participants overlooked report that the HSBC final India Services purchasing managers' index, compiled by S&P Global, fell to 57.7 in September from a five-month high of 60.9 in August and was below a preliminary estimate of 58.9. Growth in India's dominant services sector remained robust but slackened to a 10-month low in September as demand slowed. Further, the HSBC India Composite PMI Output Index -- which measures both manufacturing and services -- also eased to 58.3 in September as against 60.7 in August. However, markets failed to protect their gains and witnessed sharp fall ahead of Reserve Bank of India (RBI) Interest Rate Decision slated to be announced on October 09. In late afternoon session, markets continued their downward trade, as investors avoided to take risk.

On the global front, European markets were trading mostly in green after falling sharply in the previous session on concerns over a worsening conflict in the Middle East. Asian markets ended mixed as Middle East tensions persisted, and investors looked ahead to the all-important U.S. jobs report later in the day that could decide the path of U.S. interest rates. Back home, CareEdge Global IFSC, a subsidiary of CARE Ratings, has assigned a BBB+ rating to India, reflecting the country's strong post-pandemic recovery and its focus on infrastructure investments.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81688.46	-808.64	-0.98
NIFTY	25014.60	-235.50	-0.93
MIDCAP	47906.74	-455.79	-0.94
SMLCAP	55945.31	-451.05	-0.80
BSEFMC	23012.50	-389.79	-1.67
HEALTHCARE	43564.19	-206.69	-0.47
AUTO	58539.51	-893.81	-1.50
POWER	8355.27	-94.64	-1.12
REALTY	8057.11	-130.70	-1.60
BSE IT	42360.57	171.30	0.41
BANKEX	58394.32	-367.25	-0.62
OIL GAS	30509.05	-305.01	-0.99
METAL	34277.62	-157.90	-0.46
INDIA VIX	14.13	0.96	7.29

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1126	1749	37
BSE	1563	2387	104

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9722	10260	(5)
NSE CASH	127530	137063	(7)
NSE F&O	17594001	54101355	(67)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.52	3.75	1.20
SENSEX	23.98	4.14	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	20287	11381	8905
FII	14525	24422	(9897)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4801.36	10086.36	(5285)
Index Options	1660863.85	1616623.52	44240
Stock Futures	32677.70	35429.77	(2752)
Stock Options	52215.52	59910.65	(7695)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.70	0.80
BANK NIFTY	0.60	0.70

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.87	101.94	-0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.835	6.777	0.86
USA	3.872	3.857	0.39

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2658.87	3.11	0.12
Silver	32.07	0.03	0.10
Crude-Oil	74.77	1.06	1.44
Brent-Crude	78.69	1.07	1.38

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.05	-0.00	-0.00
29 OCT-24 EUR-INR	92.80	-0.11	-0.11
29 OCT-24 GBP-INR	110.66	0.49	0.45
29 OCT-24 JPY- INR	57.58	0.04	0.08

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25015	24637	24826	25155	25344	25674
SENSEX	81688	80361	81025	82196	82860	84032
NIFTY FUTURES	25174	24810	24992	25312	25493	25813
BANK NIFTY	51462	50711	51087	51723	52098	52734
CNX IT	41913	41171	41542	42054	42425	42937
CNX MIDCAP	58474	57197	57836	58555	59194	59913
CNX SMALLCAP	18759	18314	18536	18789	19012	19264
INDIA VIX	14.13	11.43	12.78	13.63	14.98	15.83

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 07-10-2024

BANDHANBNK, BSOFT, GNFC, GRANULES, HINDCOPPER, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

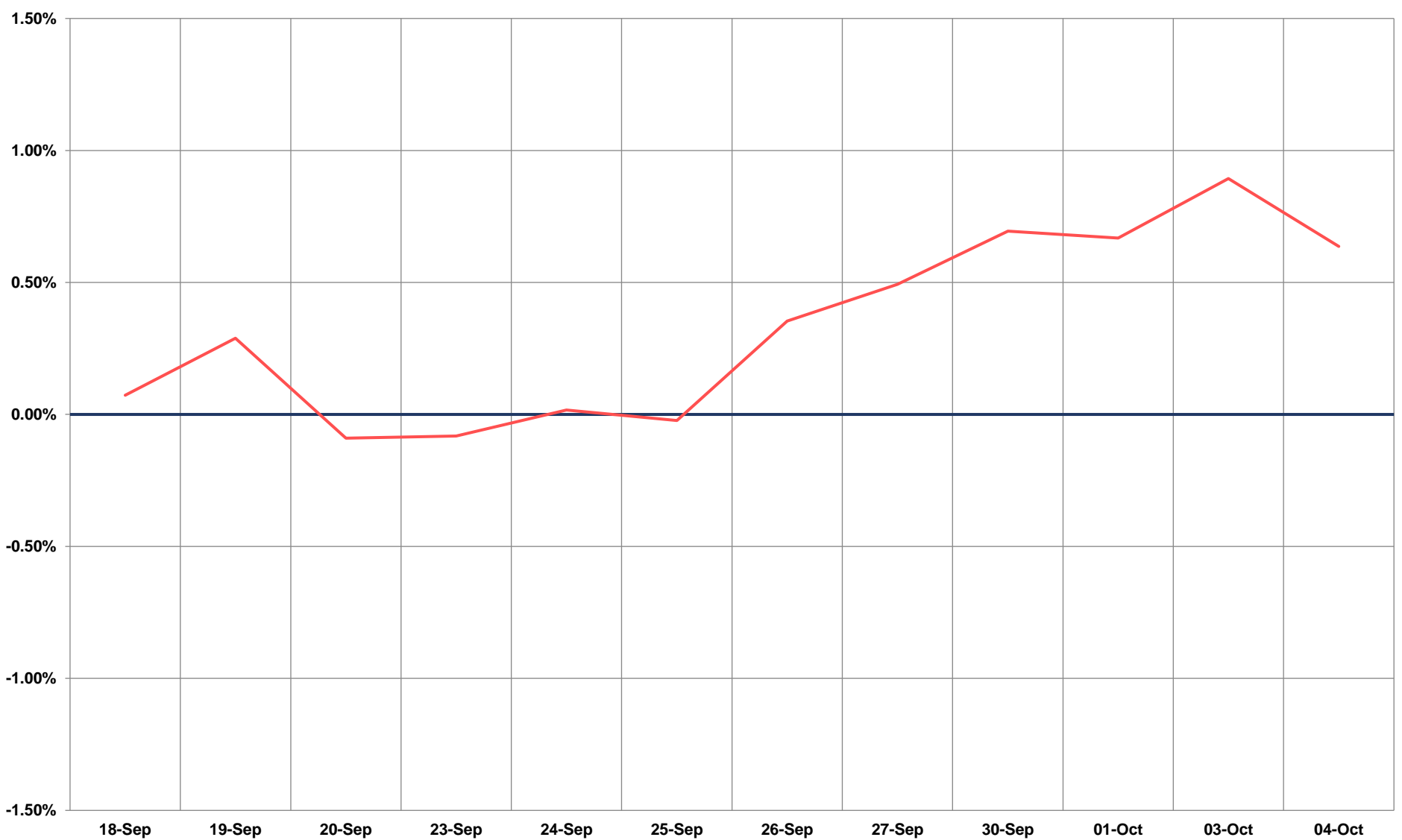
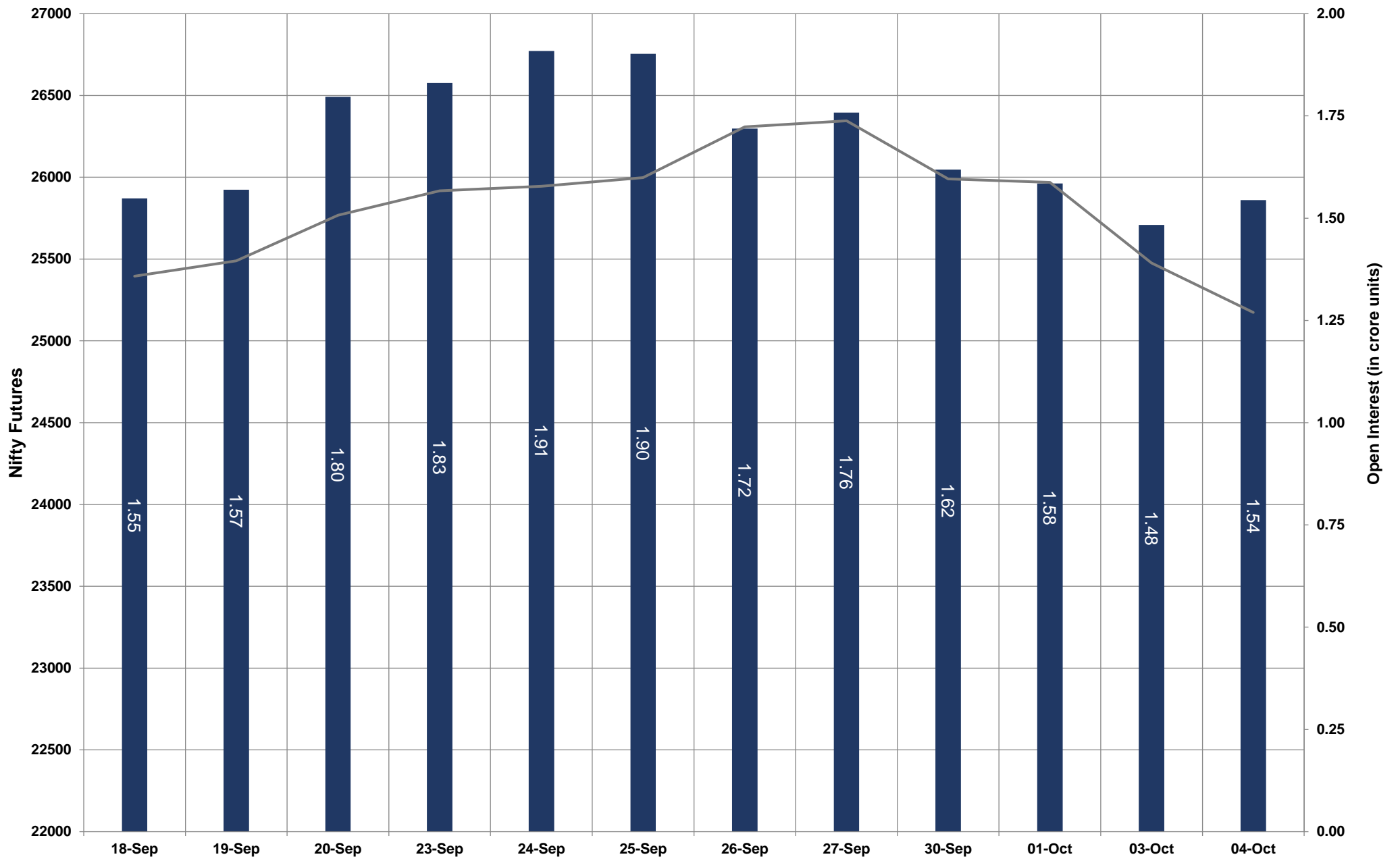


- Nifty Cash = **25014.60 (-0.93%)**
- Resistance levels = **25300** and **25430**
- Support levels = **24950** and **24800**

TECHNICAL VIEWS



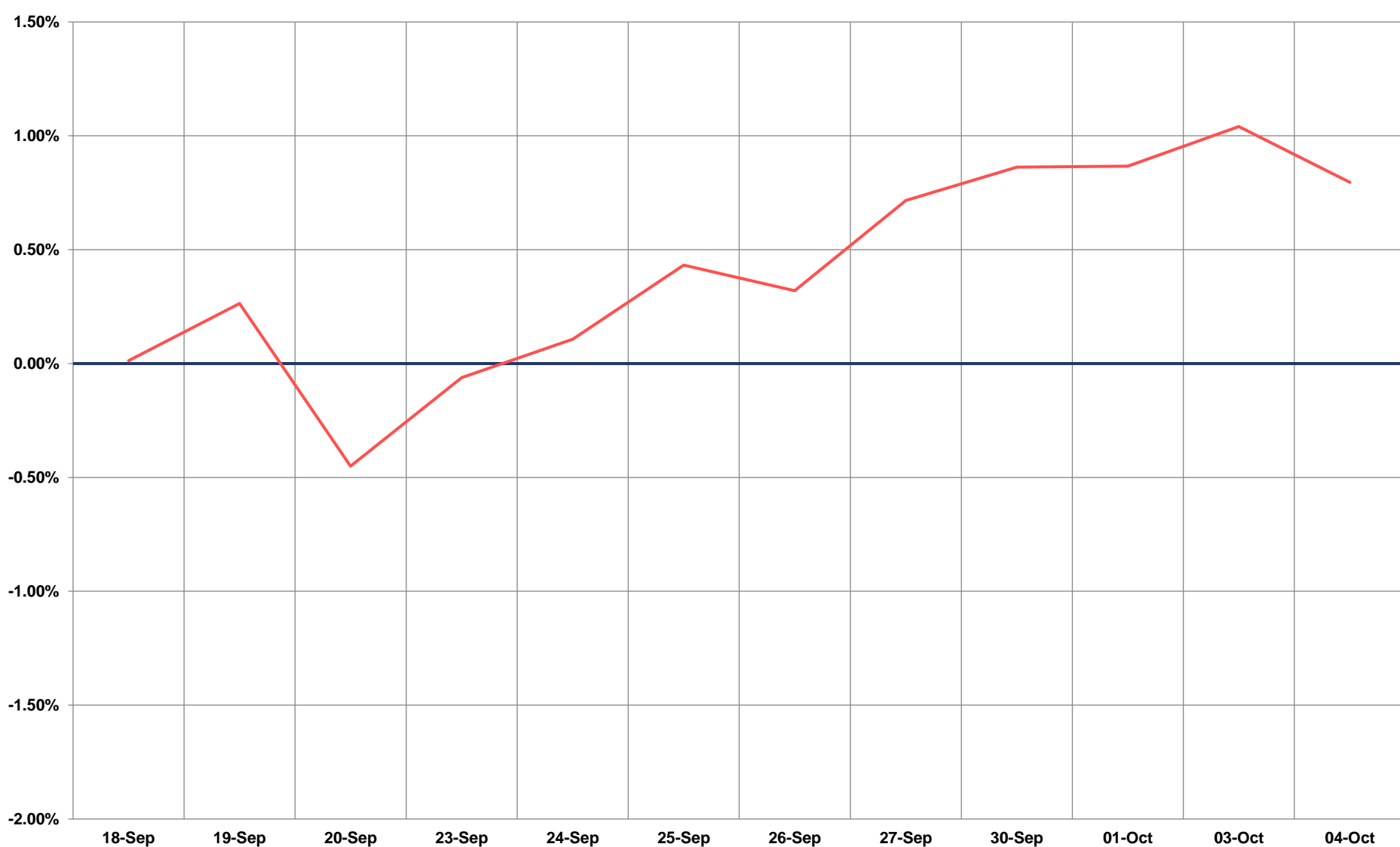
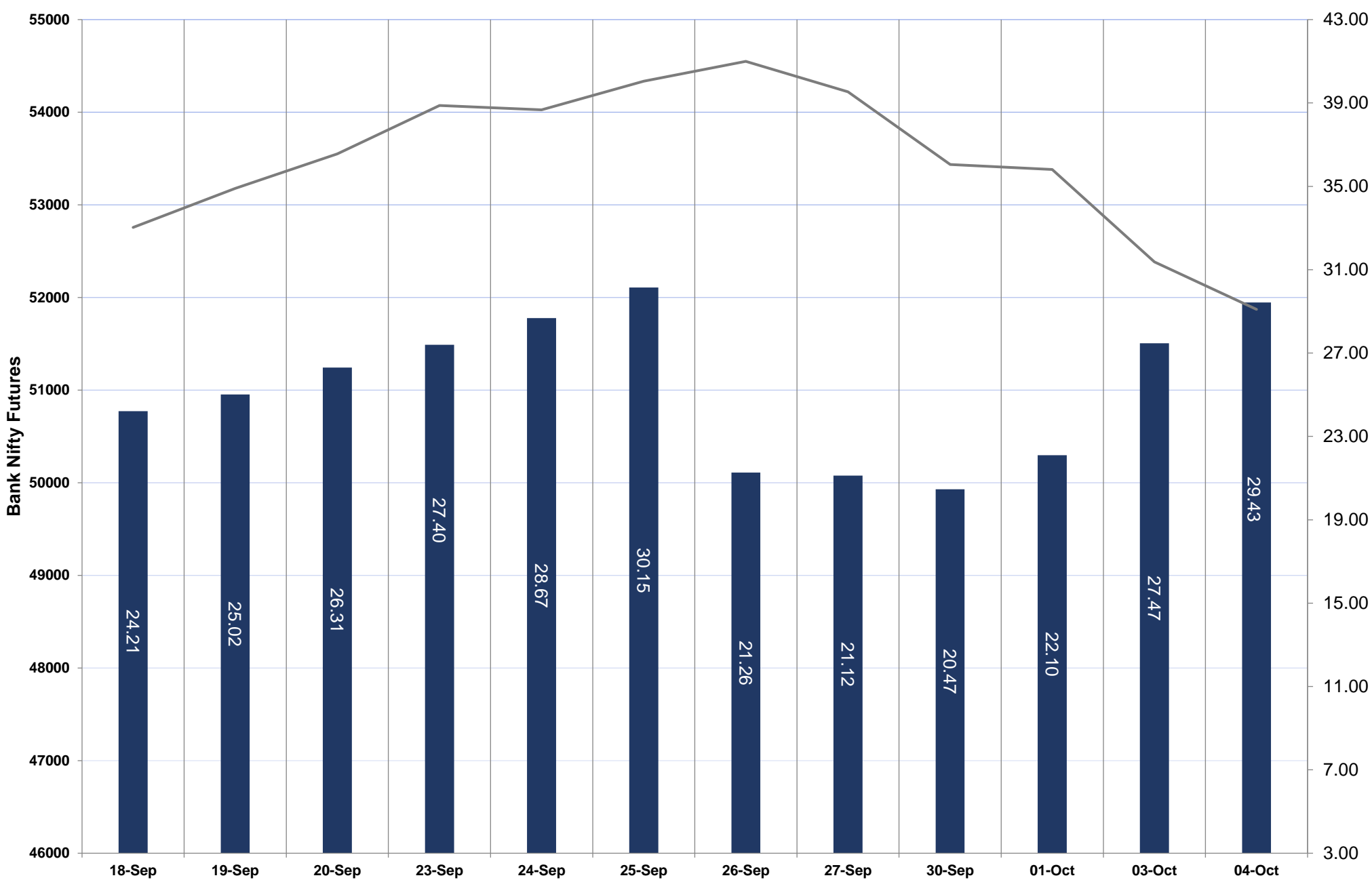
NIFTY FUTURES



TECHNICAL VIEWS



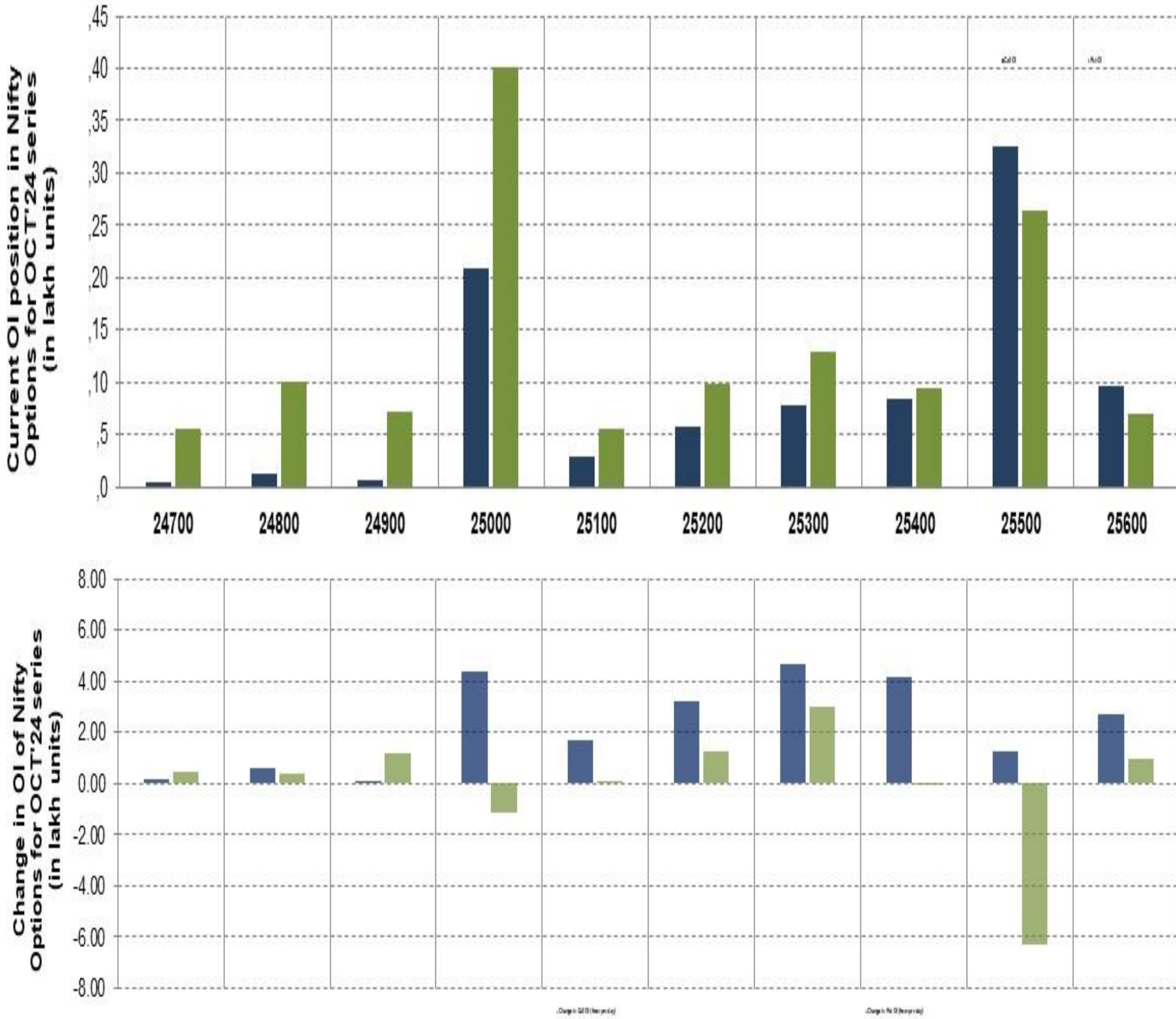
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.46 million in Open Interests is **Strike Price of 25300**
- **Most Active Nifty Put** with a reduction of 0.63 millions in Open Interests is **Strike Price of 25500**
- **Maximum Open Interest an outstanding** was 3.25 millions for Calls at **Strike Price of 25500**
- **Maximum Open Interest an outstanding** was 4.00 millions for puts at **Strike Price of 25000**

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